

Duration: 2 ½ Hours

Marks: 75

- Note:** 1. All Questions are Compulsory
2. Figures to right indicate full marks
3. Working Note should form part of your answer.

Q1(A) Multiple Choice:(Any 8) (08)

1. Chairperson of GST Council is _____.
 - a) Union Minister of State in charge of Revenue.
 - b) Union Finance Minister
 - c) One elected person amongst the state Finance Minister's
 - d) Minister in charge of Finance or Taxation.
2. IGST shall be levied on_____ with effect from the date notified by the Government.
 - a) Alcoholic liquor for human consumption
 - b) Petroleum products
 - c) Natural Gas
 - d) Motor Spirit
3. For services such as Restaurant and catering, personal grooming, fitness, beauty treatment, health services etc. place of supply is the location_____.
 - a) of recipient
 - b) where service is actually performed
 - c) of supplier
 - d) of registered person
4. The Liability to pay tax on goods arise at the_____.
 - a) Dispatch of goods
 - b) Removal of goods
 - c) Time of supply
 - d) Delivery of goods
5. HSN Code Stands for _____.
 - a) Home Shopping Network
 - b) Harmonized System of Nomenclature
 - c) Harmonized System Number
 - d) Home State Number
6. GSTR 10 is _____.
 - a) Monthly return by input service distributors
 - b) Monthly return by input service distributors
 - c) Return to be filed by a person having UIN
 - d) Final Return
7. TDS certificate is to be issued by deductor in form_____.
 - a) GSTR 1A
 - b) GSTR 2A
 - c) GSTR 7B
 - d) GSTR 7A

8. The amount of tax collected is to the government within _____ days after the end of the month in which tax is collected.
 - a) 5
 - b) 7
 - c) 10
 - d) 15
9. Interest @ _____ is payable on delayed payment of taxes.
 - a) 18%
 - b) 15%
 - c) 28%
 - d) 24%
10. _____ is the application form for registration of casual taxable person.
 - a) GSTR REG-4
 - b) GSTR REG-5
 - c) GSTR REG-01
 - d) GSTR REG-09

Q1(b) State whether following is True or False: (Any 07) (07)

1. A Company and its sole agent are related persons
2. Export of goods or services is considered as zero rated supply.
3. Where goods are installed at site, place of the recipient becomes the place of supply.
4. The prescribed limit for Karnataka is 1.5 crore under composition scheme.
5. The date of issue of voucher is the time of supply of vouchers when the supply with respect to the voucher is identifiable.
6. A certificate of Registration granted to tax deductor cannot be cancelled.
7. Over the counter payment above Rs.10,000 is allowed by way of cheque or demand draft.
8. The Goods and Service Tax Identification Number is a 15 Digit unique number.
9. E –Way bill once generated cannot be cancelled.
10. GSTR 2 is details of inward supplies of taxable goods/services claiming input tax credit.

Q2 (a) Mr. Manish gives you the following information of his transactions for November 2021. As per provisions related to goods and service Tax classify the following items as taxable or not taxable. (08)

| Sr. No | Particulars | Amount |
|--------|---|----------|
| 1 | Rent received for machinery in Factory | 4,00,000 |
| 2 | Express Parcel post services | 1,00,000 |
| 3 | A building was let out for Vidya vikas school | 7,00,000 |
| 4 | Interest received from reserve bank of India | 10,000 |
| 5 | Houses are let out to an individual for residential purpose | 40,000 |
| 6 | Royalty for authorship of books | 2,00,000 |

Q2 (b) From the following details calculate the value of supply: **(07)**

| Particulars | Rs. |
|---|----------|
| Contracted value of supply of goods by Mr. Khan to Mr. Parag | 4,00,000 |
| The following expenses were incurred by Mr. Parag on behalf of Mr. Khan: | |
| 1. Cost of Packing | 15,000 |
| 2. Loading Charges | 28,000 |
| Other Information: | |
| (i) Delivery Charges paid to Mr. Gopi by Mr. Parag on instruction of Mr. Khan | 12,000 |
| (ii) Additional packing charges paid by Mr. Khan on behalf of Mr. Parag | 15,000 |
| (iii) Subsidy received from the ABC pvt Ltd | 10,000 |

OR

Q2 (c) : Prapti Limited, a trading concern in Mumbai furnishes you with the following information for the financial year 2021-22 Find out whether Prapti Ltd is eligible to opt Composition Scheme **(08)**

| Sr. No | Particulars | ₹ |
|--------|---|-----------|
| 1 | Value of inward supplies on which tax is payable under RCM (GST @ 5%). | 7,50,500 |
| 2 | Intra state supplies which are wholly exempt under sec 11 of CGST act 2017. | 6,00,000 |
| 3 | Intra state supplies of goods Chargeable at 18% GST. | 20,50,000 |
| 4 | Intra state supply is made which are chargeable to GST at NIL rate. | 4,00,000 |
| 5 | Intra state supplies of Goods chargeable at 5% GST. | 5,00,000 |

Q.2 D Rajapur Post Office provided the following services to person other than Government during the year ending 31-03-2022. classify the following items as taxable or not taxable

(07)

| Sr. No | Service Provided | ₹ |
|--------|--|----------|
| 1 | Transfer of money through money orders | 6,50,000 |
| 2 | Pension payment services | 2,50,000 |
| 3 | Operation of saving accounts | 2,50,000 |
| 4 | Rural Postal life insurance | 3,50,000 |
| 5 | Distribution of bonds | 6,50,000 |
| 6 | Issuance of postal orders | 4,50,000 |
| 7 | Collection of Telephone bills | 2,50,000 |

Q.3 A From the following Transactions Find Out Place Of Supply. **(08)**

- Mr P of Mumbai, sell 15 air conditioners to Q of Pune for delivery at Mr Q place of business at Pune.
- Mr.Pritesh located at Pune place an order to Mr.Kiran of Pune for installation of machinery at his factory in Madras
- Mr.Nitin purchase food packet in train at Ahmedabad, whereas train is running from Mumbai to Delhi. Food packets were loaded in train in Mumbai.
- Ms. Ashwini of Punjab places an order to Mr. Amol of Mumbai for delivery of certain goods. Ms. Ashwini directs Mr Amol to deliver goods to Mr. Rahul in Indore

Q3 (B): Determine the time of supply in the following cases of supply of services. (Assuming Tax Payable on Reverse Charge Mechanism): Explain the Provisions relating to Supply of Services under RCM. **(07)**

| Sno. | Date of Payment by Recipient for supply of services | Date of Issue of Invoice by the supplier of services |
|------|---|--|
| 1 | 10/08/2022 | 29/06/2022 |
| 2 | 10/08/2022 | 01/06/2022 |
| 3 | 30/06/2022 | 29/06/2022 |
| 4 | 28/06/2022 | 01/06/2022 |
| 5 | 26/06/2022 | 29/06/2022 |
| 6 | 17/06/2022 | 22/07/2022 |

OR

Q3(c) :Mr. Vikrant Rona supplies goods and services from Bangalore. He states that he is not required to register under GST Laws, Compute the aggregate turnover and advice whether he is liable to get registered.He furnishes the following details as under. **(08)**

a. Intra- state supplies.

| Date of supply | Tax Rate | Amount |
|----------------|----------|----------|
| 09/06/2021 | 12% | 5,10,000 |
| 11/08/2021 | 5% | 2,30,000 |
| 04/09/2021 | 28% | 1,70,000 |
| 10/10/2021 | 18% | 2,00,000 |

b. Exempted supplies to the extent of Rs.90,000 were made in Bangalore.

c. Mr. Vikrant Rona supplied agricultural produce worth Rs.90,000 that was cultivated by Mr. Pathak to whom wages of Rs.1,000 p.m. were paid and was supervised by Mr. Vikrant Rona's wife.

Q3(d) Determine Time of Supply in the following cases assuming the GST is payable on Reverse Charge basis (RCM). Write down the Provisions Relating to time of supply on RCM. **(07)**

| Sno. | Date of Receipts of goods | Date payment by the recipient of goods | Date of issue on invoice by supplier of goods |
|------|---------------------------|--|---|
| 1 | 01/07/2022 | 10/08/2022 | 29/06/2022 |
| 2 | 01/07/2022 | 25/06/2022 | 29/06/2022 |
| 3 | 01/07/2022 | 30/07/2022 | 29/06/2022 |
| 4 | 05/07/2022 | 28/06/2022 | 01/06/2022 |
| 5 | 01/07/2022 | 26/06/2022 | 29/06/2022 |
| 6 | 01/07/2022 | 01/08/2022 | 29/06/2022 |

Q4 (A) Mr. Gandhi is registered in the State of Gujarat and provides following details for the month of December. Calculate his net tax liability. **(08)**

Opening balance in Electronic Credit Ledger as on 1st December:

1. IGST - NIL
2. CGST - ₹ 500
3. SGST - ₹ 400

| Sr. No | Transactions during the month | Amount |
|--------|---|----------|
| 1 | Sold goods @ 12% GST to Mr. Modi in Surat. | 1,00,000 |
| 2 | Sold goods @ 5% GST to Mr. Kumar in Rajkot. | 2,00,000 |
| 3 | Purchased goods @ 18% GST from Ahmedabad. | 50,000 |
| 4 | Purchased goods @ 5% GST from Baroda. | 70,000 |

Q4(B) You are required to calculate, ITC available for the month of January, 2022. **(07)**

| Sr No | Particulars | Amount |
|-------|--|----------|
| 1 | Repairs to Plant & Machinery | 45,000 |
| 2 | Goods used during testing of New batch of Finished goods | 75,000 |
| 3 | Plant & Machinery purchased.(Depreciation on Full Value Including GST) | 1,05,000 |
| 4 | Raw Materials Purchased under composition scheme | 15,000 |
| 5 | White Washing of Factory Building | 60,000 |
| 6 | Goods stolen from warehouse | 90,000 |
| 7 | Goods destroyed during fire | 30,000 |

OR

Q4 (c): M/s Veera Associates registered in state of Uttar Pradesh provides following details for the month of May. Calculate its net tax liability for the month of May. As business commenced on 14th May, there is no Opening Balance in Electronic Credit Ledger. Transaction during the Month

| | |
|--|----------|
| Sold Goods @ 12% GST in Meerut, UP | 1,75,000 |
| Sold Goods @ 5% GST in Bareilly, UP | 2,50,000 |
| Sold Goods @ 28% GST in Mathura, UP | 4,25,000 |
| Sold Goods @ 18% GST in Agra, UP | 5,00,000 |
| Purchased goods @ 18% GST from Mumbai, Maharashtra | 6,30,000 |
| Provided Services @ 5% GST in Indore, MP | 4,80,000 |
| Availed Services @ 12% GST from Kanpur, UP | 7,00,000 |
| Availed Services @ 28% GST from Patana, Bihar | 90,000 |

Excess credit of IGST to be utilized against CGST & SGST in the ratio 70:30. **(15)**

Q5 (a): Explain Business , Goods and E-Commerce Operator as per GST. **(08)**

Q5 (b): Explain Difference Between Mixed Supply and Composite Supply **(07)**

OR

Q5: Write Short Notes (any 3) **(15)**

- a) Electronic Cash Ledger
- b) E-Way Bill
- c) Credit Note
- d) Related Person
- e) Aggregate Turnover as per Registration Scheme